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Message Text

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PAGE 01 MADRID 01947 130929Z

21
ACTION EUR-12

INFO OCT-01 ISO-00 /013 W
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P 121648Z MAR 76
FM AMEMBASSY MADRID
TO SECSTATE WASHDC PRIORITY 4941

C O N F I D E N T I A L MADRID 1947

STADIS //

E.0. 11652: GDS
TAGS: PFOR, OTRA, SP
SUBJ: VISIT OF GOS INDUSTRY MINISTER

REF: MADRID 1796

1. DUE TO CHANGES IN PLANS FOR VISITING HEAD OFFICES OF U.S. FIRMS WITH LARGE INVESTMENTS IN SPAIN, INDUSTRY MINISTER PEREZ DE BRICIO HAS POSTPONED TRIP TO U.S. UNTIL APRIL 3. HE PLANS TO ESTABLISH HIS BASE IN NEW YORK APRIL 3 TO 11, WITH TRIPS DURING THAT PERIOD TO DETROIT, PITTSBURGH, AND MIDLAND TO CONSULT WITH FORD, U.S. STEEL AND DOW CHEMICAL, ALL OF WHOM HAVE MAJOR INVESTMENS IN SPAIN.

2. WHILE IN U.S., PEREZ DE BRICIO WOULD LIKE TO CALL ON COMMERCE SECRETARY RICHARDSON AND COULD TRAVEL TO WASHINGTON FOR THAT PURPOSE ANY TIME AT SECRETARY RICHARDSON'S CONVENIENCE DURING APRIL 3-11 PERIOD. I UNDERSTAND PEREZ DE BRICIO WOULD LIKE TO EXCHRNGE VIEWS WITH SECRETARY ON CLIMATE FOR FOREIGN INVESTMENT IN SPAIN AND REVIEW EXISTING AND POTENTIAL PLANS FOR ADDITIONAL INVESTMENT IN SPAIN BY LARGE U.S. FIRMS.

3. SINCE SPAIN IS HOST COUNTRY FOR A GROWING VOLUME OF U.S. PRIVATE DIRECT INVESTMENT AND IS IMPORTANT MARKET FOR U.S. EXPORTS, I WOULD VERY MUCH APPRECIATE IT IF SECRETARY RICHARDSON WOULD AGREE TO RECEIVE HIM AND, IF POSSIBLE, HOST A SMALL LUNCHEON. BEARING IN MIND KING'S HOPE THAT USG MIGHT BE WILLING TO EXTEND INVITATION FOR PEREZ DE BRICIO TO VISIT U.S.
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(MADRID 1557), IT WOULD BE HELPFUL IF I COULD INFORM KING

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THAT SECRETARY RICHARDSON EXTENDS OFFICIAL INVITATION TO VISIT
HIM IN WASHINGTON.
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